

DATE Free Conf

Page No. 4

Amendments to Senate Bill No. 282
Reference Copy

4-23-13

Bill No. SB 282

Requested by Representative Douglas Coffin

For the Senate Free Conference Committee

Prepared by Jaret Coles
April 22, 2013 (1:32pm)

1. Page 4, line 3.

Following: ";"

Strike: "AND"

2. Page 4, line 5.

Following: "(4)"

Insert: "; and

(i) income earned by a person who is a full-time student during the period when the person is attending a unit of the Montana university system or a private, not-for-profit college located in Montana, as follows:

(i) the first \$5,000 of all income earned by a taxpayer filing singly or married filing separately;

(ii) the first \$7,500 of all income earned by a taxpayer filing head of household;

(iii) the first \$10,000 of all income earned by married taxpayers filing jointly"

- END -

Explanation - This amendment creates a new exemption for income earned by a university or college student.